



## Understanding Poverty

Money is the most widely used item in the world, but poverty is still a prevalent issue, even in developed countries such as the USA and Europe. It is a complex problem that affects millions of people worldwide and has severe consequences for individuals and society as a whole. Let's learn more about this significant issue.

Poverty can be classified into two groups: absolute poverty and relative poverty. Here is a brief explanation of each:

### Absolute poverty:

- Individuals or families have a severely low income.
  - They lack the resources to meet their basic needs.
  - They are unable to afford essential things, such as food, shelter, clean water, and clothing.
- It is more common in sub-Saharan Africa.

### Relative poverty:

- Individuals or families have an income that is below the poverty line.

- They can sustain basic needs and afford essential items.
- They have a lower standard of living compared to the average in their society.
- It is found in both developed and developing countries.



Why is poverty bad? If more people fall under the poverty line, the government will lose a lot of money, as it would have to subsidise these people to help them, forcing them to

spend money on this problem. Combining this with other expenditures like education, the net consumption will eventually exceed the net income. Additionally, people suffering from poverty may not be able to afford education for their children due to inflation and limited resources. If they cannot afford it, their knowledge and child's development will be limited, and the child may not find a stable job in the future, continuing the cycle of poverty, which we call the 'poverty trap'.

The whole world has been trying to combat this problem to eradicate inequality in money distribution. However, current solutions are more of a temporary fix than a permanent one. The root of the problem is how the government manages the people in the country. Causes include discrimination based on gender and ethnicity, as well as exploitation. Eradicating poverty will be a challenging task, but we can take small steps like helping the needy and educating children in a good way. Hopefully, we can eliminate poverty, so everyone can live a happy and prosperous life.

## Investing 101: A Guide for Students

Enzo SIU 1A

Investing is a popular way of making money, and most people in their 20s start investing some of their money for their future. As students, it's never too early to learn about investing and the different types of investments available. Here's a brief overview:

### 1. Growth investments:

These investments are more suitable for long-term investors who are willing and able to withstand market ups and downs.

### 2. Shares:

Shares are considered a growth investment as they can help grow the value of your original investment. If you own shares, you may also receive income from dividends, which are effectively a portion of a company's profit paid out to its shareholders. However, if you're not careful, the value of shares might fall.

### 3. Properties:

Property is also considered a growth investment since the price of houses and other properties can rise substantially over a medium to long-term period. However, just like shares, property values may also fall if you're not careful. It is possible to invest directly by buying a property but also indirectly through a property investment fund.

### 4. Defensive Investments:

These investments are focused more on consistently generating income rather than growth and are considered lower risk than growth investments.



Images: <https://blog.worthy.com/blog/divorce/finance/investing-101/>

There are many more types of investments available, and you can research them on your own. Remember, if you do not invest carefully, you might lose a lot of money. With the right knowledge, investing can be a valuable tool for securing your financial future.

## Tips for Managing Your Finances

Edward LEE 5A

Are you struggling with financial difficulties? Whether you are or not, it's important to use your money wisely. Here are some tips to help you manage your finances better:

# 1

### Create and utilise a budget plan

Let's say you have \$1000 weekly. Allocate \$100 for transportation fees, \$400 for food and drink, \$150 for shopping, and save the rest. By creating a budget plan, you can keep track of your expenses and avoid overspending.

### Lower your expenses

Distinguish between your "wants" and "needs." Before purchasing anything, ask yourself, "Do I really need it?" If not, then it's best to avoid buying it. Avoiding unnecessary purchases is a wise way to save money.

# 2

# 3

### Keep track of your money

Record your expenses, so you know how much you've spent. This is a reference for you to utilise your budget efficiently and avoid running out of money easily.

These tips can help you manage your finances better and avoid regrets. Start implementing them today, and you'll be on your way to better financial management. Remember, it's never too early to start managing your finances wisely.

## Understanding How Adults Spend Their Money

Aeron LEE 3B



Images: <https://alleninvestments.com/riskandreward/why-do-we-spend-money/>

As kids, we were always curious about how adults spent their money. Some of us believed that adults spent a lot on transportation, while others thought that they spent the most on taxes, utilities, and daily needs.

However, the reality is that adults spend very little money on transportation and utilities every month, typically around \$1000. Although this may seem like a large sum of money, for adults with a stable income, it is a relatively small amount. On the other hand, adults spend the most money on living

expenses, such as rent or mortgage, which can equal or even exceed their monthly income. Additionally, taxes and insurance are also significant expenses. Let's not forget about the cost of raising a child, which can be as much as 6 million, according to Heng Seng Bank. As a result, adults do a lot to support their children's development.

We should appreciate what our parents do for us and feel grateful for it. Although we may take things for granted, we should recognize that they work hard to give us a better

life. We should also strive to work hard and study diligently to repay their kindness. By doing so, we can show our appreciation and make them proud.



Images: <https://www.additudemag.com/slideshows/stop-spending-too-much-money/>



# Online Scams

Jonas LEUNG 1A

## How to Protect Yourself from the Latest Tactics of Digital Thieves

Online scams have become prevalent in today's digital world. In this article, we will look at the most vulnerable targets of scams and the most common types of scams.

### What do scammers usually take?

Scammers usually target money, and sometimes personal information for malicious purposes. They may ask for videos or pictures of you or your family members and use them to blackmail you for all you have.



### What type of people usually get scammed easily?

Old people are an easy target because they may not be tech-savvy and have significant savings. Children are also vulnerable to scams because they are often too trusting and lack the necessary knowledge to identify scams.

### The most common types of scams

Sketchy websites that offer pop-ups with a message that you have won a prize are common these days. These websites often contain ransomware that can be costly to retrieve your data.



Another type is money transfer scams. Scammers may call you to purchase something online and ask you to pay through team viewer. They may add one or two zeros to the end of the amount you intended to pay, resulting in a higher cost.

Catfishing is also a typical type of scam. It involves someone creating a fake identity using photos of someone else with the intent of luring someone into a relationship. They may ask for money, personal information, or gifts, and in some cases, threaten the victim if they do not comply.

### Conclusion

In conclusion, scams are a significant threat in today's digital world, and everyone should be aware of them. Always be cautious and never give out your personal information to anyone you don't trust. Stay safe!



# Are Teachers in Hong Kong Well-Paid? Let's Find Out!

Jexter CHUNG 1B



Images: <https://razorpay.com/payroll/learn/salary-breakup-structure-format/>

Teachers play an essential role in shaping the future of our society, educating and inspiring the next generation. But have you ever wondered if teachers are well-paid? Let's dive deeper and find out!

The average salary for a teacher in Hong Kong is around \$36,000 per month, which may seem like a reasonable amount. However, this amount does not reflect the high cost of living in the city. So, are teachers in Hong Kong well-paid? Well, the answer is not that simple.

A recent study found that teachers in Hong

Kong are paid around 20% less than other professionals who have similar experience and education. This means that despite their critical role in educating the future generation, teachers in Hong Kong are not adequately compensated for their work. Moreover, many teachers have to spend a significant amount of their own money on supplies and equipment for teaching.



Images: <https://blog.pearsoninternationalschools.com/10-online-resources-for-international-school-teachers/>

In conclusion, while teachers in Hong Kong do receive a decent salary, it is not considered well-paid. As students, we need to recognize the valuable work that teachers do and provide them with the support they need to continue educating and inspiring the next generation.

# CAMPUS CORNER STUDENTS' WORK

## Teachers-in-Charge

Ms. Ann WONG Ms. Esme CHUNG

## Editors

1A Jacky LEUNG 1A Jonas LEUNG  
1A Enzo SIU 1B Jexter CHUNG  
3B Aeron LEE 5A Edward LEE

# INTERVIEW WITH STUDENTS WITH FOREIGN BACKGROUNDS IN OUR SCHOOL

Jacky LEUNG 1A

Welcome to our interview with three students with foreign backgrounds. Let's learn more about their experiences and celebrate the diversity that they bring to our school.



1A03  
Brave Saren



1A31  
Valentino Cifliku



1A02  
Affan

## Where are you from?



I am from Indonesia.



We are from Hong Kong.

## Why did you/your parents decide to move to Hong Kong?



My dad played football here, and my mom started a church in Hong Kong.

## What advice would you give to another student if they were new to HK?



Be more social and try to make new friends.



I would tell them to go eat some Chinese food and talk to people.



I would tell them that practising Chinese is very important.

## Why did you choose Salesian English School?



I chose Salesian English School because I heard a lot of great things about the school from some of my close friends.



My mum knows some students that studied here before, and they said it's a good school.



I chose Salesian English School because it's a boys' school.

## What was the biggest challenge you faced?



The biggest challenge for me was adapting to the Hong Kong culture, but I got the hang of it when I got into primary school, and I felt like Hong Kong was a safe place with a clean environment.



The biggest challenge for me was ordering food because I didn't really know what to say.



The biggest challenge for me was speaking Chinese.

Overall, it's interesting to hear from students with foreign backgrounds about their experiences in Hong Kong. It's clear that they faced different challenges, but they were able to overcome them.



More  
Photos  
+6

# REVIEWING THE SCHOOL CANTEEN'S LUNCHBOXES



Edward LEE 5A

Posted on 16:25, 19/04/2023

Follow

As we all know, the school canteen's food supplier has changed, and there have been mixed opinions about the lunchboxes. In this review, I will provide my honest feedback as someone who has been eating the school's lunchboxes since the last academic year.

I must say that I enjoyed the lunchboxes from last year, particularly the 'Curry with Fried Pork Chop Rice'. However, since the food supplier changed, the quality of the lunchboxes has significantly worsened. The rice is often undercooked and sometimes as tough as a rock. I once tried the 'Steamed Egg Rice', and it was quite disappointing. It was extremely watery, which made the dish unappetizing.

Despite this, there are still some dishes that are quite tasty. However, the inconsistency in the quality of the food is a big issue. The food supplier has a long way to go in terms of improving the quality of the lunchboxes, and I hope that the canteen management will take note of these concerns and work with the food supplier to provide better quality and more consistent lunchboxes for students.

Overall, I appreciate the efforts of the canteen staff in providing students with affordable and convenient meal options. However, it is crucial that the quality of the food is consistent and meets the expectations of students. As consumers, we have the right to receive high-quality food, and I hope that the school canteen will continue to work towards this goal.

